

# HAVERHILL

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4 Summer Street  
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Haverhill, MA 01830  
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## ADMINISTRATION

*Board Members:* Vaughn E. Guertin (*Chairperson*),  
Stephen M. Brighi, James P. Cleary, III, William J. Klueber,  
Mary T. Marino  
*Board Administrator:* Kathleen Gallant

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## INVESTMENT

<i>Return</i>	2002:	-6.51%
	1998-2002:	7.67%
	1985-2002:	11.18%
	Target Investment	
	Rate of Return:	9.75%

<i>Asset Growth</i>	2002 Market Value:	\$126 million
	2001 Market Value:	\$144 million
	2000 Market Value:	\$156 million
	1999 Market Value:	\$140 million
	1998 Market Value:	\$107 million

## ACTUARIAL

Funded Ratio:	72.4% (1/02)
	74.0% (1/00)
	60.4% (1/98)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	1,120
Retired Members:	994

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	5
Disability Retirement Approvals:	3
Accidental Death Approvals:	1
RTS Reviews:	14
RTS Exams:	0
Restored to Service:	0